

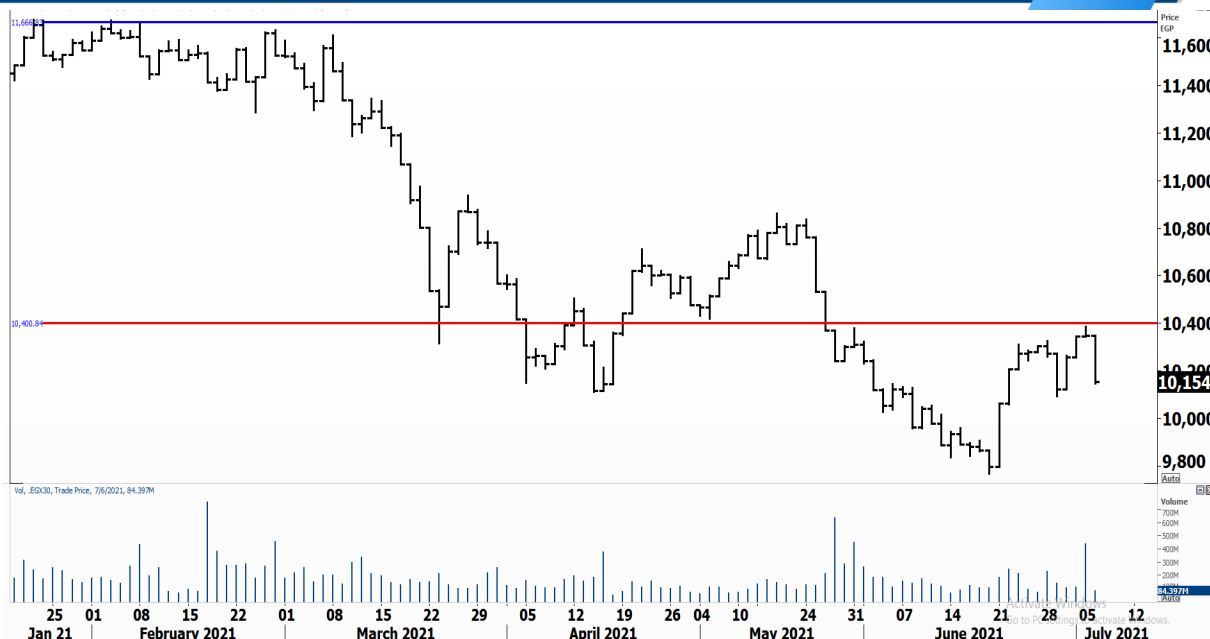


PIONEERSECURITIES

TECH TO THE POINT

7–July- 2021

This report must be read with the disclaimer
on the last page



Price EGP		
11,600	Last	10,154.79
11,400	High Today	10,348.29
11,200	Low Today	10,147.51
11,000	Volume	M 84.397
10,800	First Support	10,100
10,600	Second Support	9,800
10,400	First Resistance	10,400
10,200	Second Resistance	10,800
10,000	Stop Loss	10,080
9,800	HISTORICAL RETURN %	
9,600	1 WEEK	0.31%
9,400	1 MONTH	0.32%
9,200	1 QUARTER	-1.06%
9,000	1 YEAR	-8.41%
8,800	YTD	-6.37%

Analysis

The market witnessed a significant decline yesterday, as the EGX 30 index closed near its bottom that lies at 10,100. As we mentioned, a break below this level will trigger short-term stops.

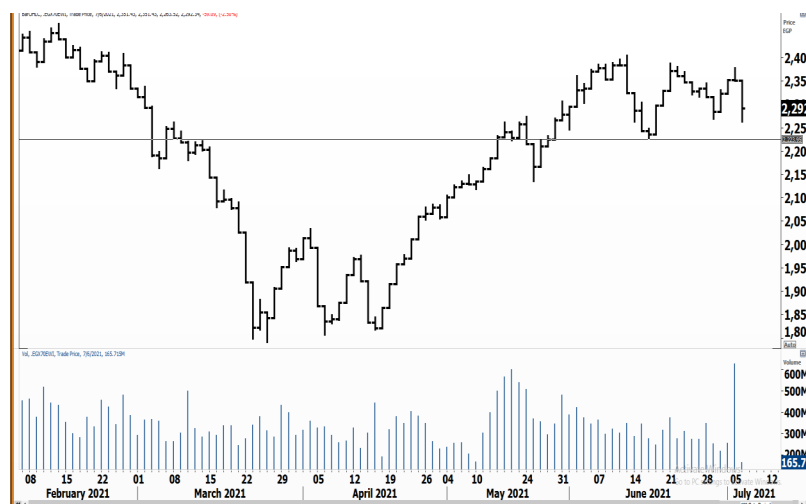
All of the 30 stocks closed negative yesterday, but they did not witness a big hit. Thus, we can see a rebound from current levels. It is important to note, however, that a break below 10,100 will lead to more decline on the short-term.

Egyptian Small Caps Index .EGX 70

Analysis

Our stop lies at 2,225; the index closed near this bottom and if it breaks it, a sell signal will be triggered; this will probably lead the EGX 70 index near 2,125.

We expect, however, the index to rebound from this support. If a rebound takes place, this will be seen as a bullish scenario for small and medium caps.



Resistance

No stocks broke their resistance yesterday

Support

CCAP 

Confirmed its break below 1.22, which is not a positive action for the stock CCAP closed at 1.15 and is eligible for more decline. Next target lies around 1.1 initially.

Testing

Support

SWDY 

The 8.05-8.1 area should serve as support for SWDY. If a rebound takes place from here, the stock can retest 8.7. On the other hand, short-term investors are recommended to place their stop below 7.85

MTIE 

Support lies at 8.8; we expect this support level to halt the current short-term decline. A violation below this level will trigger stops. If MTIE rebounds from here, it will challenge the 9.5 level once again.

EAST 

The 11.3 to 12.3 area is the current trading range for the stock. Prices are near the lower boundary of this trading range where buying power usually appears. Our upper target lies at 12.2-12.3

CLHO 

Tested its support at 4.3 and closed at 4.44 at the end of the session. Those who are short-term in nature can place their stop below 4.3. We do not recommend entering, however, until the 4.8 level is broken.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

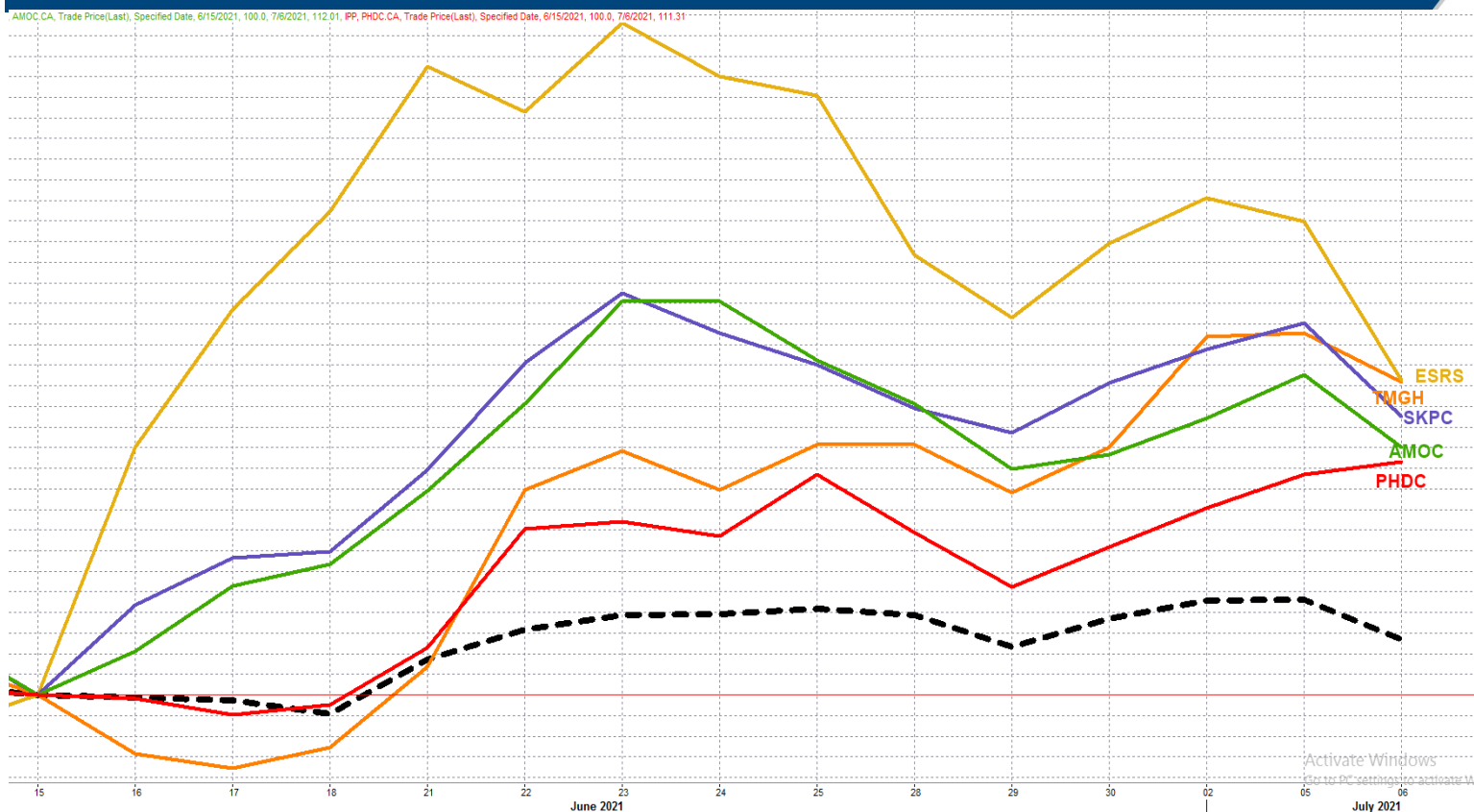
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
PHDC						(T+1)
CICH						(T+1)
AUTO						(T+1)
PACH				★		
SVCE						(T+1)

Yesterday's T+0/T+1 Trades



Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	53.5	51.5	50	53.5*	55	↔	Hold	53.5*
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.25	18	17	19.7	21	↔	Hold	21
EAST.CA	EASTERN CO/d	11.64	11.5	11.17	12.3	12.85	↔	Hold	12.3
EKHO.CA	EGYPT KUWAIT H/d	0.997	\$0.98	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	19	19*	18.2	20.5	21.5	↔	Hold	20.5
HRHO.CA	EFG HERMES HOL/d	13.20	13	12.65	13.7	14	↔	Hold	14
TMGH.CA	TALAT MOSTAFA/d	6.82	6.7	6.5	7.1	7.3	↑	Hold	6.5
SWDY.CA	ELSWEDY ELECTR/d	8.08	8	7.65	8.6	8.8	↔	Hold	8
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.44	4.4	4.25	4.8	5	↑	Hold	4.25
ISPH.CA	IBNSINA PHARMA/d	3.65	3.55	3.43	3.9	4.2	↔	Hold	3.43
ETEL.CA	TELECOM EGYPT/d	13.25	13.25	12.8	13.95	14.4	↑	Hold	12.8
MNHD.CA	NASR CITY HOUS/d	3.31	3.3	3.2	3.47	3.55	↔	Hold	3.47
CIEB.CA	CREDIT AGRICOL/d	22.9	22.5	22	24.2	24.9	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	16.90	16.23	15.65	17.5	18	↔	Hold	18
SKPC.CA	SIDI KERIR PET/d	11.77	11.55	11.34	12.7	13.4	↑	Hold	11.34
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.24	3.2	3	3.4	3.8	↔	Hold	3
ORWE.CA	ORIENTAL WEAVERS /d	8.25	8.25*	8.1	8.88	9.1	↑	Hold	8.1
EFID.CA	EDITA /d	8.10	7.8	7.45	8.78	9.22	↔	Hold	7.8
HELI.CA	HELIOPOLIS/d	4.49	4.42	4.3	4.75	4.93	↔	Hold	4.42
PHDC.CA	PALM HILL DEV /d	1.85	1.76	1.73	1.88	1.92	↑	Hold	1.73
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.17	3.08	2.94	3.33	3.5	↑	Hold	3.08
ESRS.CA	EZZ STEEL/d	12.09	12	11.4	13.25	14	↑	Hold	12
CCAP.CA	CITADEL CAPITA/d	1.15	1.15*	1.09	1.24	1.3	↔	Hold	1.15*
MTIE.CA	MM GROUP FOR INDUSTRY /d	9.02	8.8	8.6	9.66	10.2	↔	Hold	9.66
AUTO.CA	AUTO GHABBOUR /d	3.42	3.35	3.17	3.7	3.94	↔	Hold	3.17
ORHD.CA	ORASCOM EGYPT/d	5.40	5.3	5.03	5.7	5.9	↔	Hold	5.3
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.201	0.2	1.88	0.228	0.245	↓	P.Sell	0.245
EMFD.CA	EMAAR MISR DEV/d	2.33	2.3	2.23	2.42	2.5	↔	Hold	2.23
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.88	12.88*	12.55	14	14.6	↔	Hold	12.8

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.